



Fixed Assets

For All Tally9 Users

Business Requirement

❖ Businesses will want to keep track of their fixed assets individually and calculate depreciation.

With Tally As-is

- ❖ You can keep a record of the total fixed asset value only
- ❖ You have to manually calculate depreciation

With RJ Fixed Assets

- ❖ You can keep track of each fixed asset's purchase date, cost, accumulated depreciation, depreciation percentage and also a picture of the asset
- ❖ Keep track of fixed assets by Locations
- ❖ Calculates depreciation
- ❖ Provides schedules for asset Category, for individual Asset, for Locations and for Disposals

Maintain details of each fixed asset

Fixed Asset Alteration	
Name	: Dell Vostro 1510
(alias)	: RJKL014
Under	: Computers (Fixed Assets)
Location	: Kuala Lumpur Office
Depreciation Method	: Straight Line
Depreciation %	: 20 %
Picture	

Maintain Locations for the fixed assets

Fixed Asset Locations	
1)	Penang Office
2)	Kuala Lumpur Office
3)	Johor Bahru Office
4)	

Enter transactions (Purchase, Additions, Revalue, Disposals) for fixed assets

Accounting Voucher Creation		Jaya Enh		Accounting Voucher Creation		Jaya		Accounting Voucher Creation		Jaya	
Purchase	No. 2	Type	Journal	No. 6	Type	Receipt	No. 2	Type	Journal	No. 6	Type
Ref: 8454	Fixed Asset entry ?	Purchase	Dr	Fixed Asset entry ?	Addition	Cr	Fixed Asset entry ?	Disposal	Dr	Fixed Asset entry ?	Disposal
Particulars		Particulars		Particulars		Particulars		Particulars		Particulars	
Cr		Dr		Cr		Dr		Cr		Dr	

Schedules by asset Category, by Asset, by Location, and calculation of Depreciation

Particulars	PV No	Purchase Date	Cost					Accumulated Depreciation					Net Book Value		Location			
			Balance B/f	Purchase	Addition	Revalue	Disposal	Sale	Balance C/f	Balance B/f	Calculated	Current	Disposal	Balance C/f		Balance B/f	As At	
Computers			5000.00	1200.00	500.00													
Dell Vostro 1510	PV/734	1-Apr-03	5000.00						5500.00	1000.00	641.67	641.67		1641.67	4000.00	3858.33	Kuala Lumpur Office	
Samsung SCX-543	8934.00	3-Apr-07		1200.00				1200.00		140.00	140.00		140.00	1060.00	1060.00	Kuala Lumpur Office		
Furniture			5220.00															
Conference Table	PV/343	30-Aug-05	1500.00						300.00		332.50	-300.00	902.50	3480.00	1947.50	Kuala Lumpur Office		
Executive Chairs	PV/743	13-Apr-06	1050.00					1050.00	210.00	122.50	122.50		332.50	840.00	717.50	Kuala Lumpur Office		
Executive Tables	PV/454	4-Jul-06	1800.00					1800.00	360.00	210.00	210.00		570.00	1440.00	1230.00	Kuala Lumpur Office		
Property			190000.00			21000.00		211000.00						190000.00	211000.00			
Land-Taman Duta	98223.00	37096.00	190000.00			21000.00		211000.00						211000.00	211000.00	Kuala Lumpur Office		
Total			200220.00	1200.00	500.00	21000.00	-1500.00	1400.00	221420.00	1870.00	1114.17	-300.00	2684.17	197480.00	217865.83			

Disposal Schedule

Description	PV No	Purchase Date	Disposal Date	Cost	Accumulated Depreciation	Net Book Value	Sales Proceeds	Gain/Loss on Disposal	Location
Conference Table	PV/343	30-Aug-05	5-Apr-07	1500.00	300.00	1200.00	1400.00	200.00	Kuala Lumpur Office
Total				1500.00	300.00	1200.00	1400.00	200.00	

Tally's default Balance Sheet and Group Summary reports

Jaya Enhancements			
Balance Sheet			
as at 31-Oct-2007			
Particulars			
Fixed Assets	224439.00	2684.17	221754.83
Computers	10589.00	1781.67	8807.33
Furniture	2850.00	902.50	1947.50
Property	211000.00		211000.00

Particulars	Fixed Assets			
	Jaya Enhancements Pvt Ltd			
	1-Apr-2007 to 31-Oct-2007			
	Closing Balance			
	Cost	Acc. Dep.	Debit	Credit
Computers	10589.00	1781.67	8807.33	
Dell Vostro 1510	5500.00	1641.67	3858.33	
Desktop Computers	3889.00		3889.00	
Samsung SCX-543	1200.00	140.00	1060.00	
Furniture	2850.00	902.50	1947.50	
Executive Chairs	1050.00	332.50	717.50	
Executive Tables	1800.00	570.00	1230.00	
Property	211000.00		211000.00	
Land-Taman Duta	211000.00		211000.00	
Grand Total			221754.83	

For further information please contact:

RJ Info Matrix (M) Sdn. Bhd.

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